

NOTICE-CUM-ADDENDUM TO THE OFFER DOCUMENT OF PARAG PARIKH IFSC S&P 500 FUND OF FUND

Notice is hereby given to all Investors of PARAG PARIKH IFSC S&P 500 FUND OF FUND (**Scheme**) that it has been decided to carry out following changes to the Offer Document of the Scheme.

Changes to paragraph 26 titled ‘Minimum Number of Investors’ under **SECTION IV: PRINCIPAL TERMS OF THE SCHEME** of the Offer Document of the Scheme:

A. The provisions mentioned in paragraph 26 titled ‘Minimum Number of Investors’ are revised as follows (*additions underlined and deletions ~~struck-out~~*):

26.	<u>MINIMUM NUMBER OF INVESTORS</u>	<p><i>The Scheme shall have a minimum of 20 investors (“20 Investors Limit”) and no single investor shall account for more than 25% of the AUM of the Scheme (“25% Limit”) (collectively referred to as the “20/25 rule”). However, if the 20/25 rule is not met during the Initial Offer Period, the Scheme shall ensure compliance with the 20/25 rule within such period as prescribed under the IFSCA FM Regulations.</i></p> <p><i>In case the Scheme does not have a minimum of 20 investors in the stipulated period stated above, the Scheme shall be wound up within a period of 6 months from the date of such breach and the Units would be redeemed at the Short term post-Tax NAV .</i></p> <p><i>If there is breach of the 25% Limit by any Investor during the Initial Offer Period, Units to the extent of 25% of the AUM of the Scheme only shall be allotted to the Investor and the remaining subscription money shall be refunded back to such Investor net of bank charges, if any.</i></p> <p><i>Post the Initial Offer Period, in case of breach of the 25% Limit of an Investor, a rebalancing period of 1 (one) month would be available and thereafter, the investor who is in breach of the rule, shall be given 15 calendar days notice to redeem his exposure over the 25% Limit. Failure on the part of the said Investor to redeem his exposure over the 25 % Limit within the aforesaid 15 days would lead to automatic redemption on either the Long term post-Tax NAV or Short term post-Tax NAV (depending upon the period of holding of the Units of the Scheme by the Investors, as on the Valuation Day) on the 15th day of the notice period of such excess Units.</i></p>
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PPFAS Alternate Asset Managers IFSC Private Limited

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		<p><u>It is hereby clarified that if, under the IFSCA FM Regulations, any longer period is prescribed for achieving compliance with the 20/25 rule or any element thereof, such longer period shall apply notwithstanding any time periods specified herein.</u></p>
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Notes

- 1) The amendments made under the aforementioned paragraph shall be construed to be incorporated, throughout all the sections of the Offer Document, wherever and to the extent applicable, in relation to the subject matter.
- 2) All other terms and conditions of the Offer Document of the Scheme will remain unchanged. This addendum forms an integral part of the Offer Document, as amended from time to time.
- 3) Capitalised terms used but not defined herein shall have the same meaning as ascribed to them in the Offer Document of the Scheme.
- 4) The amendments made to the Offer Document in this addendum shall come into force with immediate effect.

For **PPFAS ALTERNATE ASSET MANAGERS IFSC PRIVATE LIMITED**
(Fund Management Entity of PARAG PARIKH IFSC S&P 500 FUND OF FUND)

Sd/-

Nirmal Bari

Director & Principal Officer

Date: March 11, 2026